

The Chamber Summary Budget

Comparison of 2022/2023 Budget to Actual 2021/2022

<u>Revenue</u>	<u>22-23 Budget</u>	<u>21-22 Actual</u>	<u>Difference</u>	Percentage Change
Member Investment	\$1,051,960.47	\$1,043,616.84	\$8,343.63	0.8%
Marketing & Publications	\$329,500.00	\$320,729.57	\$8,770.43	2.7%
Events	\$968,100.00	\$829,537.66	\$138,562.34	16.7%
Councils	\$1,447,825.00	\$1,331,567.77	\$116,257.23	8.7%
Outside Program Support/Grants	\$840,477.00	\$1,236,723.11	(\$396,246.11)	-32.0%
In-Kind Contributions	\$310,000.00	\$164,408.22	\$145,591.78	88.6%
Miscellaneous	\$43,500.00	\$494,997.53	(\$451,497.53)	-91.2%
TOTAL REVENUE	\$4,991,362.47	\$5,421,580.70	(\$430,218.23)	-7.9%
<u>EXPENSES</u>				
Salaries	\$3,004,235.00	\$2,836,796.27	\$167,438.73	5.9%
Membership	\$45,000.00	\$50,013.66	(\$5,013.66)	-10.0%
Marketing & Publications	\$543,500.00	\$431,925.52	\$111,574.48	25.8%
Events	\$303,500.00	\$300,816.47	\$2,683.53	0.9%
Councils	\$861,825.00	\$716,842.22	\$144,982.78	20.2%
Building	\$222,700.00	\$217,672.53	\$5,027.47	2.3%
Equipment	\$113,760.00	\$124,512.93	(\$10,752.93)	-8.6%
General Administration	\$101,300.00	\$174,338.86	(\$73,038.86)	-41.9%
Professional Fees	\$31,000.00	\$34,768.00	(\$3,768.00)	-10.8%
Miscellaneous Expenses	\$36,175.00	\$61,130.39	(\$24,955.39)	-40.8%
TOTAL EXPENSES	\$5,262,995.00	\$4,948,816.85	\$314,178.15	6.3%
TOTAL NET INCOME FROM OPERATIONS	(\$271,632.53)	\$472,763.85	(\$744,396.38)	-157.5%
Realized Gain/Loss	\$0.00	\$79,495.34	(\$79,495.34)	-100.0%
Investment Income	\$35,000.00	\$42,841.33	(\$7,841.33)	-18.3%
Interest Income - MM's	\$1,500.00	\$3,531.71	(\$2,031.71)	-57.5%
Investment Fee Expense	\$14,400.00	\$13,786.63	\$613.37	4.4%
Interest Expense	\$0.00	\$0.00	\$0.00	#DIV/0!
INVESTMENT INCOME/LOSS	\$22,100.00	\$112,081.75	(\$89,981.75)	-80.3%
NET INCOME	(\$249,532.53)	\$584,845.60	(\$834,378.13)	-142.7%
Unrealized Gain/Loss	\$0.00	(\$385,262.01)	\$385,262.01	-100.0%
TOTAL NET ASSET CHANGE	(\$249,532.53)	\$199,583.59	(\$449,116.12)	-225.0%